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Neste's Renewable Fuels Reduced Global Climate Emissions by 8.3 Million Tons In 2017

HOUSTON (February 14, 2018) – Replacing fossil fuels with Neste's renewable fuels reduced global climate emissions altogether by a staggering 8.3 million metric tons or 8.3 billion kilograms in 2017. The figure equals removal of 3 million passenger cars from the roads for a full year - more than the amount of cars in the city of London, UK, for example.

The amount of greenhouse gas emissions saved with Neste's renewable fuels, primarily Neste MY Renewable Diesel, increased by 1.6 million tons from 2016. The positive result was made possible by Neste's increased production volumes at its renewables-producing refineries in Finland, the Netherlands, and Singapore.

Neste's greatest climate contribution

The emission reduction is calculated by comparing the life cycle greenhouse gas emissions of the renewable fuels that Neste produces in a year to the life cycle emissions of conventional European diesel. The figure represents also Neste's positive climate contribution.

The greatest, 90% carbon emission reduction can be reached when fossil diesel is replaced with neat or 100% Neste MY Renewable Diesel refined entirely from waste and residue raw materials, such as animal fat from meat processing waste, used cooking oils, and waste and residues from vegetable oil processing. Waste and residues account nearly 80% of Neste's renewable raw material usage.

In addition to significantly reducing global climate emissions, replacing conventional diesel with Neste MY Renewable Diesel can improve local air quality for example in cities by reducing local exhaust emissions, such as those of nitrogen oxides, particulates, and carbon monoxide. The older and less developed the engines, the clearer emission-cutting benefits Neste MY Renewable Diesel can offer.

Neste MY Renewable Diesel is already available to fleets in California.

Neste Corporation

Neste (NESTE, Nasdaq Helsinki) creates sustainable solutions for transport, business, and consumer needs. Our wide range of renewable products enable our customers to reduce climate emissions. We are the world's largest producer of renewable diesel refined from waste and residues, introducing renewable solutions to the aviation and plastics industries. We are also a technologically advanced refiner of high-quality oil products. We want to be a reliable partner with widely valued expertise, research, and sustainable operations. In 2017, Neste's revenue was \$16.2 billion. In 2018, Neste placed 2nd on the Global 100 list of the most sustainable companies in the world. Read more: nesteMY.com.

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